

Message Text

UNCLASSIFIED

PAGE 01 LA PAZ 02932 141607Z

53

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 COME-00 TRSE-00 /027 W

----- 064768

P 141520Z APR 76

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 357

UNCLAS LA PAZ 2932

E.O. 11652: N/A

TAGS: BEXP EFIN BL

SUBJ: OPIC/GORDON CHEMICAL PROJECT

REF: STATE 81868

1. JORGE ARAMAYO RETURNED TO LA PAZ APRIL 12 AND WAS CONSULTED BY MINATT RE SUBJECT PROJECT. ARAMAYO AND YPFB VERY MUCH INTERESTED THAT PROJECT SHOULD GO FORWARD. ARAMAYO SENDING CABLE APRIL 13 AND REQUESTING MEL GORDON TO CALL ON THURSDAY, APRIL 15, TO DISCUSS GORDON OBJECTIONS TO ARTICLES 22, 31 AND 45 OF BY-LAWS. ARAMAYO THINKS IT WOULD BE BEST IF GORDON CAN COME TO LA PAZ TO FINALIZE WROJECT.

2. JANUARY 27 DOCUMENT IS NOT A MISTAKE. CHANGES TO ARTICLE 22 STATING 60 PERCENT OF STOCKHOLDERS CAN MAKE DECISIONS (INSTEAD OF 75 PERCENT) WAS INSISTED UPON BY PRIVATE YXLIVIAN PARTNERS WHO ARE PUTTING UP 20 PERCENT OF CAPITAL. THEY FEEL UNDER OLD ARRANGEMENT THEY HAD NO VOICE, WHICH APPEARS CORRECT. ONLY ALTERNATIVE ACCORDING TO ARAMAYO WOULD SEEM TO BE A 50 PERCENT YPFB 50 PERCENT GORDON VENTURE WITHOUT PRIVATE BOLIVIAN CAPITAL. ARTICLE 31 ALSO APPARENTLY ASKED FOR BY PRIVATE BOLIVIAN PARTNERS IN WHICH BOARD MEETINGS WILL BE HELD EVERY MONTH. HOWEVER, ACCORDING TO ARAMAYO GORDON REPS COULD LIMIT ATTENDANCE TO TWICE YEARLY AND NAME SOMEONE THEY TRUST LOCALLY TO ACT AS SUPERNUMERARY (SUPL-ENTES) FOR OTHER MEETINGS. ARTICLE 45 DEALS WITH ARBITRATION. UNDER NEW DRAFT YPFB AND GORDON CAN EACH NAME AN ARBITRATOR TO WORK OUT PROBLEMS. IF AGREEMENT NOT REACHED THAN HEAD OF CHAMBER OF COMMERCE AND INDISTRY WILL DECIDE AFTER HEARING ARBITRATORS ARGUMENTS. PREVIOUSLY, LATTER FUNCTION WOULD HAVE BEEN SOMEONE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LA PAZ 02932 141607Z

OUTSIDE BOLIVIA, ITS LAWS, CUSTOMS ETC.

3. IT APPEARS THERE IS CONSIDERABLE ROOM FOR NEGOTIATION ON ABOVE
POINTS, AND PEOPLE GORDON ARE DEALING WITH IN YPFB PETROCHEMICAL
DIVISION SEEM FLEXIBLE.
STEDMAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, CHEMICALS, PROGRAMS (PROJECTS), JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAPAZ02932
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760141-0775
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760463/aaaacboe.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 81868
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUN 2004 by SilvaL0>; APPROVED <01 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC/GORDON CHEMICAL PROJECT
TAGS: BEXP, EFIN, BL, US, OPIC, YPFB, GORDON CHEMICAL CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006